

“KYZYLTU” LLP Company overview



Location

Akmolinsk region, Yerementau, Kyzyltu village

Ownership

NAC Kazatomprom JSC - 76%
SGHK LLP - 24%

Stake for sale

76% (4,44 bln. tenge, report Deloitte dated 28 July 2017)



Main activity

- ✓ Established 14 of March 2006
- ✓ Brief information: exploration works, extraction, storage, transportation and processing of molybdenum-coper ores.
- ✓ Producing goods: sulphide ore with a coper content of 0,696% and molybdenum of 0,02%, gold of 0,23g/t, and silver of 5,05r/t.
- ✓ Staff number: 79 people;
- ✓ In 2018 it is planning to move to industrial mining stage

Product	Capacity (tons per year)	Fact. 2017
Sulphide ore	1 000 000	409 369
Coper concentrate	18 660	7 630



Кызылту

Operational performance



Financials

'000 tenge	2016	2017	2018H
Revenue	5 934 292	5 883 146	9 062 808
Net profit	-75 688	-45 587	-1 955 081
Profit margin	-1,3%	-0,8%	-26,1%
Capex	1 558 953	1 424 930	2 066 245
Equity	1 465 401	1 419 814	-535 267
Debts	-	-	-
EBITDA	-72 943	-41 586	-1 900 411
Debt/EBITDA	-	-	-
Debt/Equity	-	-	-

Production

	2016	2017	2018H
Capacity, tons			
Coper concentrate	11 240	7 630	10 806

MAC Kazatomprom JSC investment highlights to Kyzyltu LLP

- ✓ 14 of March 2006 Kyzylty LLP was established by the decision of Kazatomprom and SGHK with authorized capital 26 mln. tenge. Shares: Kazatomprom - 50%, SGHK - 50%.
- ✓ 21 of March 2007 authorized capital was increased by 748 mln. tenge up to 774 mln. tenge, while the shares of participants remained unchanged.
- ✓ 31 of March 2010 was decided to increase authorized capital by 867 mln. tenge up to 1 641 mln. tenge. Shares of participants had changed according to Kazatomprom - 76% and SGHK – 24%.



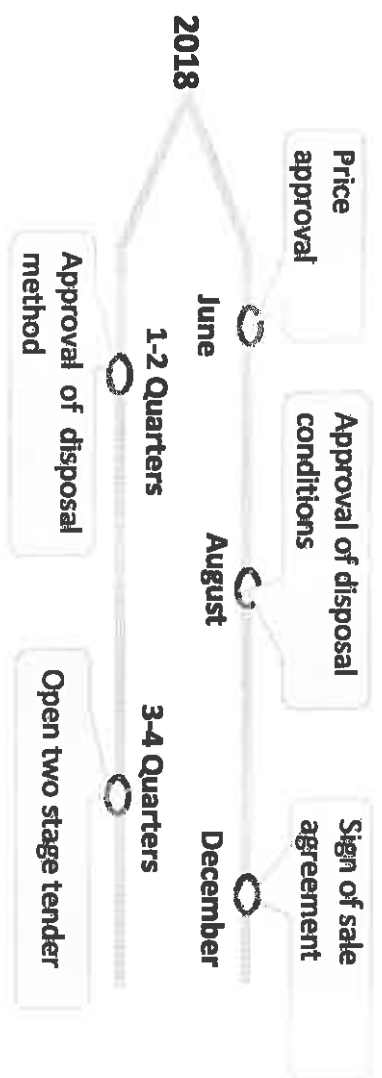
з ПАК
Казатомпром
1 267
млн. тенге
(9,1 млн.\$*)

*Рассчитано по курсу НБ РК на дату
сведениям предоставленным

Privatization of Kyzyltu LLP



Main activities for privatization of 76% stake in Kyzyltu LLP



Current status of privatization

- ✓ According to Comprehensive privatization plan for 2016-2020 approved by the Government Decree #1141 dated 30/12/2015, 76% stake in Kyzyltu LLP is planned to be privatized from the public and quasipublic sectors;
- ✓ According to Deloitte report regarding recommended price dated 28.07.2017, the market price for 76% stake of NAC Kazatomprom JSC in Kyzyltu LLP is 4,44 bln. tenge;
- ✓ Subsoil use Department of Ministry of investments and development issued a permit for alienation of subsoil use rights;
- ✓ In July-August 2018 is expected approval of disposal method by the State Commission on Modernization of Economy of the Republic of Kazakhstan.